



**Board of Directors Meeting Minutes
Clubhouse Conference Room
5:00pm – 7:00pm
September 19, 2023**

In Attendance: Bryan Begley, Mike Bevill, Terri Johnston, Jim Wilkinson, Dusti Kuehne, Brian Flowers, Ron Chase, Marty Hoeffken (GM), Chad Williamson (CFO); On the phone: John Gallagher, Jim Lentz

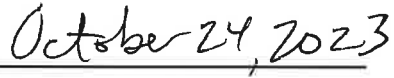
- Meeting called to order by Bryan Begley at 5:01pm.
- General Manager Report:
 - Marty gave an overview of the golf course project. The current forecast is projecting the golf course project to be \$1.528M (+7.86%) over budget, driven by cart paths, construction material and sod.
 - Marty gave an update on the comfort stations. The current forecast is projecting the comfort stations to be \$7k under budget.
 - Marty gave an update on the racquets project. The current forecast is projecting racquets to be \$197k over budget.
 - Marty updated the board on the training of employees and documenting the training policies.
 - Marty reviewed the annual member meeting draft presentation.
 - Marty provided an update on the furniture upgrade project.
- Finance Report:
 - August operating profit/loss under-performed budget by \$50k, driven by a revenue shortfall and occupancy expense.
 - August YTD operating profit/loss under-performed budget by \$4k.
 - Transfer Fee Income was \$0 in August vs a budget of \$106k.
 - Transfer Fee Income YTD was \$0 vs a budget of \$242k.
 - Reviewed balance sheet and cash flow.
 - The annual audit is finalized.
 - Chad provided an update on the sales tax audit.
- Committee Reports:
 - Membership:
 - Golf: 38 on the waitlist and 6 applications in process.
 - Social: 12 on the waitlist and 3 applications in process.

- Golf:
 - Golf team is exploring implementing Trackman Range.
- Finance:
 - Nothing further to report.
- Fitness/Racquet:
 - Nothing further to report.

Meeting adjourned by Begley at 7:15pm.



(Mr. Ron Chase, Board Secretary)



(Date Signed)